**MEADE SCHOOL DISTRICT 46-1**
**MEADE AND LAWRENCE COUNTIES, SOUTH DAKOTA**
**LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2014**

# BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Meade School District 46-1.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2014

3. Date of issue: October 22, 2014

4. Purpose of issue: To refund the January 15, 2016 through January 15, 2019 maturities aggregating $2,520,000 of the District's outstanding Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2005, dated April 1, 2005 (the "Series 2005 Certificates") to be redeemed on January 15, 2015 and pay costs of issuance.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,540,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2014 is true and correct on this 22nd day of October 2014.

By: Brett Burditt
Its: Business Manager

#2378850

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FINAL

**$2,540,000**

Meade School District 46-1, South Dakota

Limited Tax General Obligation Refunding Capital Outlay Cetificates

Series 2014 (Refunds Series 2005)

# Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|---|---|---|---|---|
| 01/15/2015 | - | - | - | - |
| 07/15/2015 | - | - | 27,191.28 | 27,191.28 |
| 01/15/2016 | 706,000.00 | 1.400% | 18,610.00 | 724,610.00 |
| 07/15/2016 | - | - | 13,668.00 | 13,668.00 |
| 01/15/2017 | 722,000.00 | 1.450% | 13,668.00 | 735,668.00 |
| 07/15/2017 | - | - | 8,433.50 | 8,433.50 |
| 01/15/2018 | 738,000.00 | 1.500% | 8,433.50 | 746,433.50 |
| 07/15/2018 | - | - | 2,898.50 | 2,898.50 |
| 01/15/2019 | 374,000.00 | 1.550% | 2,898.50 | 376,898.50 |
| **Total** | **$2,540,000.00** | **-** | **$95,801.28** | **$2,635,801.28** |

## Yield Statistics

| | |
|---|---|
| Bond Year Dollars | $6,445.61 |
| Average Life | 2.538 Years |
| Average Coupon | 1.4863025% |
| Net Interest Cost (NIC) | 1.7190190% |
| True Interest Cost (TIC) | 1.7247327% |
| Bond Yield for Arbitrage Purposes | 1.4852177% |
| All Inclusive Cost (AIC) | 1.8050058% |

## IRS Form 8038

| | |
|---|---|
| Net Interest Cost | 1.4863025% |
| Weighted Average Maturity | 2.538 Years |